

**KU2MDCECO103: ISSUES IN INDIAN ECONOMIC DEVELOPMENT**

Semester	Course Type	Course Level	Course Code	Credits	Total Hours
II	MDC	100 -199	KU2MDCECO103	3	45

Learning Approach (Hours/ Week)			Marks Distribution			Duration of ESE (Hours)
Lecture	Practical/ Internship	Tutorial	CE	ESE	Total	
3	0	0	25	50	75	1.5

*This course is open to students from various disciplines. The course offers a comprehensive exploration of crucial issues in Indian economic development. Through engaging lectures and discussions, students will delve into fundamental concepts of economic growth and development, population dynamics, poverty, inequality, and unemployment. Emphasizing a multi-disciplinary approach, the course integrates insights from sociology, public policy, and other relevant disciplines to provide a holistic understanding of India's development challenges. By analysing real-world case studies and policy debates, students will develop critical thinking skills and gain practical insights to address complex socio-economic issues, equipping them to make informed contributions to the discourse on India's development journey.*

**Course Prerequisite: NIL**

**Course Outcomes:**

At the end of the course, the student will be able to;

COs	Expected Outcomes	Learning Domains
CO 1	Grasp the concepts of economic growth and development, including the distinctions between the two, and the common characteristics of development and underdevelopment.	R, U
CO 2	Understand the interplay between population growth and economic development, examining demographic changes, theory of demographic transition, and the potential impact of population trends on India's economic trajectory.	U

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CO 3	Understand the dimensions and causes of poverty, inequality, and unemployment in India, exploring economic, structural, and social factors.	R, U
CO 4	Acquire skills in proposing effective policy solutions to address challenges related to poverty in India.	A
CO 5	Compare development issues of third world countries with Indian economy.	U, An

*\*Remember (R), Understand (U), Apply (A), Analyse (An), Evaluate (E), Create (Ca)*

**Mapping of Course Outcomes to PSOs**

COs	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PSO 6	PSO 7
CO 1							
CO 2	✓	✓	✓				✓
CO 3		✓	✓			✓	✓
CO 4	✓			✓	✓		
CO 5	✓		✓			✓	

**COURSE CONTENTS**

**Contents for Classroom Transaction:**

MODULE	UNIT	DESCRIPTION	HOURS
			<b>45</b>
<b>1</b>	<b>BASIC CONCEPTS OF ECONOMIC DEVELOPMENT</b>		<b>10</b>
	1	Economic Development	4
		a) Defining Economic Development	
		a) Growth versus Development	
		c) Development and Underdevelopment- common Characteristics	
	2	Factors in Economic Development	2
		a) Economic factors	
		b) Non-Economic factors	
	3	Human Development	4

		a) Essential components of Human Development	
		b) Measurements of human Development- HDI, GDI, GII, MPI	
<b>2</b>	<b>THE POPULATION GROWTH AND ECONOMIC DEVELOPMENT</b>		<b>12</b>
	1	Demographic Transitions	6
		a) Components of demographic change: fertility, mortality, and migration	
		b) Theory of demographic transition	
		c) India's Population: size and growth trends	
	2	Population and Economic Development a) Remedies for population explosion	3
3	India's Population: The Future a) Causes of the rapid growth of population	3	
<b>3</b>	<b>POVERTY, INEQUALITY AND UNEMPLOYMENT</b>		<b>15</b>
	1	Dimensions of Poverty	4
		a) Absolute vs. Relative poverty	
		b) Income poverty, multidimensional poverty, and poverty thresholds	
		c) Poverty Line	
	2	Causes of Poverty	2
		a) Economic factors	
		b) Structural and Social factors	
	3	Poverty Alleviation Programmes after Economic Reforms	2
	4	Inequality	3
		a) Types of inequality	
		b) Methods and indicators used to measure inequality- Lorenz curve & Gini Coefficient	
		c) Reasons for inequality	
5	Unemployment	4	

		a) Types of unemployment	
		b) Causes and Remedial Measures	
	<b>TEACHER SPECIFIC MODULE</b>		<b>8</b>
4	<i>This module may focus on engaging students in in-depth debates and discussions on key issues in Indian economic development viz "Universal Basic Income (UBI) vs. Targeted Welfare Programs: Which is More Effective in Poverty Alleviation?", "Challenges and Opportunities of India's Demographic Dividend", "Gender Disparities in Indian Economic Development: Addressing the Gender Gap" etc. This can foster critical thinking, encourage students to consider diverse perspectives, and deepen their understanding of key issues in Indian economic development.</i>		8

**Essential Readings:**

1. Kapila Uma (2018). Indian Economy Performance and Policies. Academic Foundation, New Delhi.
2. Michael P. Todaro and Stephen Smith (2011). Economic Development, Pearson
3. Taneja, M. L., & Myer, R. M. (2017). Economics of development and planning (15th ed.). Vishal Publishing Co.
4. Puri, V.K., & Misra, S.K. (2013). Indian Economy-Its Development Experience. Himalaya Publishing House. Latest Edition
5. Agrawal A.N. (2014). Indian Economy Problems of Development and Planning. New Age International Publishers, New Delhi. Latest Edition

**Reference Distribution:**

Module	Unit	Reference No.	Remarks
<b>1</b>	1	Essential Readings 1, 2 and 3	-
	2	Essential Readings 3	-
	3	Essential Readings 3	-
	4	Essential Readings 1, 4 and 5	-
<b>2</b>	1	Essential Readings 1, 3 and 5	-
	2	Essential Readings 1, 3 and 5	-

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	3	Essential Readings 1, 3 and 5	-
	4	Essential Readings 1, 3 and 5	-
<b>3</b>	1	Essential Readings 4 and 5	-
	2	Essential Readings 4 and 5	-
	3	Essential Readings 4 and 5	-
	4	Essential Readings 3 and 4	-
	5	Essential Readings 1 and 5	-
4	-	Essential Readings from 1 to 5	Preferably

**Suggested Readings:**

1. Kapila Uma (2018). Indian Economy Performance and Policies. 18<sup>th</sup> Edition, Academic Foundation, New Delhi.
2. Basu, Kaushik (2016): An Economist in the Real World: The Art of Policy Making in India.
3. EPW, Yojana magazines, Kurukshetra journal
4. Human Development Report, Economic Survey

**Assessment Rubrics:**

Evaluation Type		Marks
End Semester Evaluation		<b>50</b>
Continuous Evaluation		<b>25</b>
a)	Test Paper- 1	5
b)	Test Paper-2	5
c)	Assignment	7,5
d)	Seminar/ Debate	4
e)	Book/ Article Review	-
f)	Viva-Voce/Quiz	3.5
g)	Field Report	-
<b>Total</b>		<b>75</b>